

First Year Budget

by Norman Wright in *Premarital Counseling*, Page 217

(Try to figure out your expenses for the first twelve months of marriage.)

Flexible Expenses

Clothing	\$ _____
Furniture and Equipment, including repairs	_____
Medical and Dental Care	_____
Contributions to Charity	_____
Gifts, Entertainment, Recreation, Hobbies	_____
Day-to-Day Living Costs	_____
Food and Household Supplies	_____
Laundry and Cleaning	_____
Books, Papers, Magazines	_____
Drug Store Sundries	_____
Car Upkeep	_____
Personal Allowances	_____
<i>Total Flexible Expenses</i>	<i>\$ _____</i>

Add all flexible expenses and divide by 12.
This is the amount you need set aside each month to take care of flexible expenses.

Fixed Expenses

Paycheck deductions for Taxes	\$ _____
Social Security	_____
Other	_____
Housing—Rent	_____
Mortgage Payments	_____
Taxes, Special Assessments	_____
Utilities—Gas	_____
Electric	_____
Phone	_____
Water	_____
Church Support—Sunday Collections	_____
Special Collections	_____
Union or Professional Association Dues	_____
Membership Fees in Organizations	_____
Insurance Premiums	_____
Vehicle Licenses	_____
Regular Payments—Loans	_____
Installments	_____
Christmas Savings Club	_____
Other	_____
Regular Savings	_____
Add <i>Total Fixed Expenses</i>	<i>\$ _____</i>

Then divide by 12—this is the amount you will need to set aside each month to take care of fixed expenses.

- (1) Figure out your total income for your first year of marriage.
(Total Annual Income) \$ _____
- (2) Add your yearly flexible expenses and fixed expenses.
(Total Annual Expenses) \$ _____